

CITY OF HARRODSBURG - LICENSE FEE DIVISION

NET PROFITS LICENSE FEE RETURN

Make Check & Remit To:

LICENSE FEE ADMINISTRATOR

City of Harrodsburg
208 South Main Street
Harrodsburg, KY 40330
(859) 734-2225

UNDER ORDINANCE CHAPTER # 70
FROM BUSINESS, PROFESSION, OR OTHER ACTIVITY WITHIN THE
CITY OF HARRODSBURG, CONDUCTED BY CORPORATIONS,
PARTNERSHIPS, INDIVIDUALS AND FIDUCIARIES OF
ESTATES AND TRUSTS.
(Resident or Non-Resident)
CALENDAR YEAR ENDED DECEMBER 31,
OR
FISCAL YEAR ENDING

Name: _____

CUSTOMER NUMBER

Address: _____

CHANGE IF NOT CORRECTLY SHOWN

Give Trade Name, If Any

Nature of Business

QUESTIONS (ANSWER FULLY)

1. Check Which: ☐ Corporation, ☐ Partnership, ☐ Individual Owner,
☐ Other (State) _____

2. Date Business Started or Trust Created _____

3. Check Whether this Return is Prepared on

Cash _____ or Accrual _____ Basis.

4. If Organization was Discontinued, State Whether by Dissolution
_____ or Sale _____

If by Sale, Give Name and Address of Successor Organization

5. Did you have any Employees in City of Harrodsburg in taxable year?

☐ Yes ☐ No

6. Has City of Harrodsburg License Fee been withheld from All Subject
Employees and Remitted Quarterly in accordance with Regulations?

If Answer is "No"

☐ Yes ☐ No

Explain: _____

7. Has Return of Information for Each Employee, as Per the Regulations,
Been Forwarded to the License Fee Div.? _____

(Yes or No)

8. Show Name and Address of each place of Business operated Subject
to City of Harrodsburg License Fee & Check if not included in this return.

Not

Included

9. Did you pay a Business Privilege License for Previous Year? _____

(Yes or No)

COMPUTATION OF LICENSE FEE

1. Net Profits Subject to License Fee (Either Line 7, Schedule A, Page 2.)	\$	_____
2. City of Harrodsburg License Fee at 1.5%	\$	_____
3. Penalty 5% per month not to exceed 25%, However not less than \$25.00. A fraction of a month is considered an entire month.....	\$	_____
4. Interest 12% per annum on tax due. A fraction of a month is considered an entire month	\$	_____
5. TOTAL (Items 2, 3, and 4)	\$	_____
6. Credit		
Extension \$ _____	Prior Year \$ _____	Total Credit
7. Balance Due on Net Profit (Items 5 Minus Items 6)	\$	_____
8. Balance Due on Employees	\$	_____
9. Total (Items 7 plus Items 8)	\$	_____

ATTACH SUPPORTING TAX FORMS

PREPARED BY

CERTIFIED

I HEREBY CERTIFY that the statements made herein and in supporting schedule or exhibit are true, correct, and complete.

(Signature of License Fee Payer) _____ Date _____

This return must be filed with full payment of the fee on or before April 15, after close of calendar year, or within 105 days from the close of your fiscal year, with Harrodsburg, KY 40330. Make all checks payable to: License Fee Administrator

SCHEDULE A
Computation of Net Profits Subject to License Fee

1. Net Income Per Federal Return (Attach Supporting Federal Form)	\$	
2. Add Items Not Deductible Under License Fee Ordinance (Schedule B)	\$	
3. Total (Line 1 Plus Line 2)	\$	
4. Deduct Item Not Subject Under License Fee Ordinance (Schedule B)	\$	
5. Adjusted Income For Calendar Year or Fiscal Year Ending	\$	
6. Percent (As Determined by Schedule C)		%
7. Net Profits Subject to City of Harrodsburg License Fee - Enter as Item 1, Page 1	\$	

SCHEDULE B
ADJUSTMENT OF NET PROFIT FOR FEDERAL TAX PURPOSES TO PROVISION OF LOCAL LICENSE FEE ORDINANCE
NOTE: ADD AND/OR DEDUCT ONLY THOSE ITEMS WHICH ARE INCLUDED IN CALCULATING NET INCOME

ITEMS NOT DEDUCTIBLE - ADD			ITEMS NOT SUBJECT - DEDUCT		
A. State or Local Taxes Based Upon Income			A. Interest on Corporation Bonds		
B. License Fee Under This Ordinance			B. Interest on Government Securities		
C. Other Taxes Not Deductible			C. Other Items (List)		
D. Net Operating Loss Deduction					
E. Business Interest					
F. Other Items (List)					
Total Additional (Enter as Line 2, Schedule A)			Total Deductions (Enter as Line 4, Schedule A)		

SCHEDULE C
BUSINESS ALLOCATION PERCENTAGE FORMULA
Divide (A) by (B) to Obtain Decimal - Carry Out Decimal at Least 6 Places

ALLOCATION FACTORS	COL. 1 Harrodsburg Factor (A)	COL. 2 Total Factor (B)	COL. 3 Percentage (%)
1. Gross Sales of Merchandise, Less Returns and Allowance			
a. (Do not include discounts allowed)			
b. (Charges for Work or Services Performed)			
Total Business Receipts Factor - Add Line 1(a) and 1(b)			%
2. Wages, Salaries, and Other Personal Service Compensation			
Total Net Wages Factor			%
3. Total Percents			%
4. Average Percentage (Line 3 Divided by Number of Percents) - Carry Percentage to Line 6, Schedule A			%